

Year-end Tax Estimation Checklist

Please use last year's tax return as a reference point for making estimates of this year's numbers. Be sure to let me know of any changes (additions/removals) to the number of dependents within your household. Cosmetics business and other S corporation clients, what is the amount of year-to-date administrative services invoiced from, and paid to, your S corporation? \$ _____ ; Last name _____ ; Tax year _____

1. Projected current full-year entire household wages (salary from S corp. \$ _____) \$ _____
2. Projected current full-year entire household interest income \$ _____
3. Projected current full-year entire household dividend income \$ _____
4. Projected current full-year entire household capital gains \$ _____
5. Bus. #1 name _____ ; proj. curr. full-yr. income (sales, comm., & prizes) \$ _____
6. Bus. #1 name _____ ; projected current full-year expenses \$ _____
7. Bus. #2 name _____ ; proj. curr. full-yr. income (sales, comm., & prizes) \$ _____
8. Bus. #2 name _____ ; projected current full-year expenses \$ _____
9. Projected current full-year IRA/401(k)/pension/annuity withdrawals \$ _____
10. Projected current full-year rental income (all properties) \$ _____
11. Projected current full-year rental expenses (all properties) \$ _____
12. S corp. name _____ ; proj. curr. full-yr. income (incl. admin. svcs.) \$ _____
13. S corp. name _____ ; projected current full-year expenses \$ _____
14. Projected current full-year farm income (including pasture lease income) \$ _____
15. Projected current full-year farm expenses \$ _____
16. Projected current full-year entire household Social Security income \$ _____
17. Proj. curr. full-year entire household other income (royalties, unemployment, etc.) \$ _____
18. Projected current full-year out-of-pocket entire household medical expenses \$ _____
19. Projected current full-year entire household charitable contributions \$ _____
20. Proj. current full-year other itemized deductions (mortgage int., real estate taxes) \$ _____
21. Projected current full-year credits (ex., college tuition; for how many people) \$ _____
22. Fed. income tax: w/held from wages/pensions \$ _____ ; est. tax payments \$ _____